

**Resolution of the Board of County Commissioners
Of
Montrose County**

Resolution # 55 2010

*Regarding establishing the "Tabor Reserve Fund" within the chart-of-accounts for the
County of Montrose*


Whereas, the County is desirous to establish a Tabor Emergency Reserve Fund in order to set-aside in a separate accounting fund, the fund balance reserve required by Article X, Section 20 (Tabor Amendment) of the Colorado Constitution. Although the County has been in compliance with this section of the amendment since its inception, the creation of a separate fund to account for this requirement will make it easier to manage and more transparent to the public.

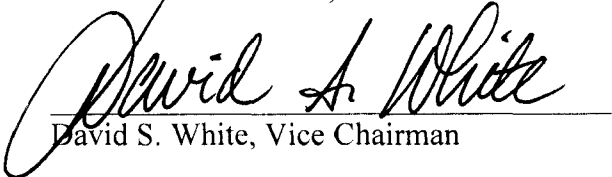
Whereas, the County currently has a separate accounting fund, number 0215, titled the Contingency Fund which is deemed to be no longer necessary, which by adoption of this resolution will be renamed the Tabor Emergency Reserve Fund;

Therefore, Be It Resolved, that the Board of County Commissioners of Montrose County does hereby authorize changing the name of accounting fund 0215 from the Contingency Fund to the Tabor Emergency Reserve Fund.

Adopted this 6th day of December, 2010 by the:

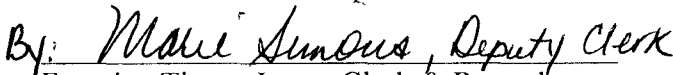
MONTROSE BOARD OF COUNTY COMMISSIONERS:


Ronald D. Henderson, Chairman


David S. White, Vice Chairman


Gary Ellis, Commissioner

ATTEST:

By: 
Francine Tipton-Long, Clerk & Recorder

